



MEETING DATE: 6/15/06

ITEM NO. 13. a.

## COUNCIL/AGENCY AGENDA REPORT

DATE: May 11, 2006

TO: MAYOR AND TOWN COUNCIL AND BOARD MEMBERS

FROM: DEBRA J. FIGONE, TOWN MANAGER/EXECUTIVE DIRECTOR

SUBJECT: CONSIDER THE TOWN OF LOS GATOS PROPOSED OPERATING AND CAPITAL BUDGET AND THE PROPOSED REDEVELOPMENT AGENCY BUDGET FOR FY 2006/07

### RECOMMENDATION:

Consider the Town of Los Gatos Proposed Operating and Capital Budget and the Proposed Redevelopment Agency Budget for FY 2006/07, and provide direction for bringing forward a FY 2006/07 Operating and Capital Budget for adoption.

### BACKGROUND:

On May 5, 2006, the Town Council received a copy of the Proposed Operating and Capital Budget for FY 2006/07 for the Town of Los Gatos and the Redevelopment Agency. This budget incorporates the Proposed FY 2006 - 2011 Capital Improvement Program (presented in more detail in a separate document) and the Proposed FY 2006/07 Redevelopment Agency budget. The Proposed Operating and Capital Budget for FY 2006/07 represent the Town Manager's recommended comprehensive financial plan to provide services to the Town of Los Gatos.

### DISCUSSION:

At the May 15, 2006 Town Council meeting, the Council will consider the proposed budget.

PREPARED BY:

*Pamela S. Jacobs*  
**PAMELA S. JACOBS**  
Assistant Town Manager

PSJ:pg

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Reviewed by: \_\_\_\_\_ Assistant Town Manager/Deputy Director \_\_\_\_\_ Town Attorney/General  
Counsel \_\_\_\_\_ Clerk Administrator/Secretary SC Finance  
\_\_\_\_\_ Community Development

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MAYOR AND TOWN COUNCIL

SUBJECT: CONSIDER THE PROPOSED OPERATING AND CAPITAL BUDGET FOR FY  
2005/06 AND THE PROPOSED REDEVELOPMENT AGENCY BUDGET FOR  
FY 2005/06

May 12, 2005

### **Budget Presentation and Discussion**

It is recommended that the review and discussion of the proposed budget follow the format outlined below:

- |                                   |                                 |
|-----------------------------------|---------------------------------|
| • Opening Comments                | Town Manager                    |
| • Budget Overview                 | Finance Director                |
| • Department Overviews            | Department Directors and Others |
| • Q & A Following Each Department | Town Council                    |
| • Public Comments                 |                                 |

This format allows for Council to seek clarification and provide comments following each department presentation. The public would then be invited to provide comments following the completion of all the department presentations.

The transmittal letter in the FY 2006/07 Proposed Operating Budget provides an executive summary of the budget, including the major issues affecting the budget, budget assumptions, an overview of the budget, and continuing and new initiatives being undertaken by Town staff. Any changes to the proposed operating budget directed by Council and/or identified by staff as a "clean-up" item will be included for Council consideration in the resolution adopting the budget.

### ENVIRONMENTAL ASSESSMENT:

Is not a project defined under CEQA, and no further action is required.

### FISCAL IMPACT:

The fiscal impact is presented in summary form in the Financial Summaries chapter of the Proposed Operating and Capital Budget for FY 2006/07.

Attachment: Proposed Operating and Capital Budget for FY 2006/07 (Previously Distributed)